

**CITY OF KIRTLAND
2026 Debt Summary**

<i>Short-Term Various Purpose Note (Less Than One Year)</i>							
	2020	2021	2022	2023	2024	2025	2026
Beginning Balance	3,015,000.00	2,405,000.00	2,008,000.00	1,603,000.00	1,102,000.00	647,000.00	-
Principal Payment	610,000.00	397,000.00	405,000.00	501,000.00	455,000.00	647,000.00	-
Ending Balance	2,405,000.00	2,008,000.00	1,603,000.00	1,102,000.00	647,000.00	-	-
Interest Payment	82,682.19	20,000.00	10,040.00	36,067.50	46,704.90	29,115.00	-
<i>Funding Source</i>							
Fund 100	117,682.19	186,720.56	224,040.00	327,067.50	227,704.90	361,115.00	-
Fund 229	75,000.00	132,000.00	191,000.00	210,000.00	275,000.00	270,000.00	-
Fund 305	-	98,279.44	-	-	-	-	-
Fund 310	-	-	-	-	64,000.00	45,000.00	-
Fund 315	500,000.00	-	-	-	-	-	-
Total Funding Sources	692,682.19	417,000.00	415,040.00	537,067.50	566,704.90	676,115.00	-

<i>Short-Term Road Improvement Note (Less Than One Year)</i>							
	2020	2021	2022	2023	2024	2025	2026
Beginning Balance	-	-	2,000,000.00	2,000,000.00	2,000,000.00	4,500,000.00	4,500,000.00
Principal Payment	-	-	-	-	-	-	200,000.00
Proceeds	-	2,000,000.00	-	-	2,500,000.00	-	-
Ending Balance	-	2,000,000.00	2,000,000.00	2,000,000.00	4,500,000.00	4,500,000.00	4,300,000.00
Interest Payment	-	-	20,000.00	45,000.00	84,763.89	202,500.00	225,000.00
<i>Funding Source</i>							
Fund 100	-	-	-	-	-	202,500.00	354,741.00
Fund 310	-	-	-	-	-	-	70,259.00
Total Funding Sources	-	-	-	-	-	202,500.00	425,000.00

<i>LT Bonds (Greater than One Year)</i>							
	2020	2021	2022	2023	2024	2025	2026
Beginning Balance	1,365,817.68	1,215,490.34	1,062,363.00	906,535.66	748,408.32	583,080.98	415,953.64
Principal Payment	150,327.34	153,127.34	155,827.34	158,127.34	165,327.34	167,127.34	167,677.34
Ending Balance	1,215,490.34	1,062,363.00	906,535.66	748,408.32	583,080.98	415,953.64	248,276.30
Interest Payment	33,713.94	30,529.80	27,305.43	24,012.80	20,689.06	17,130.75	13,553.23
<i>Funding Source</i>							
Fund 100	152,591.88	152,176.38	151,701.38	150,666.88	154,584.78	152,836.08	149,801.68
Fund 503	31,449.40	31,480.76	31,431.39	31,473.26	31,431.62	31,422.01	31,428.89
Total Funding Sources	184,041.28	183,657.14	183,132.77	182,140.14	186,016.40	184,258.09	181,230.57

<i>Total Outstanding Debt</i>							
	2020	2021	2022	2023	2024	2025	2026
Beginning Balance	4,380,817.68	3,620,490.34	5,070,363.00	4,509,535.66	3,850,408.32	5,730,080.98	4,915,953.64
Principal Payment	760,327.34	550,127.34	560,827.34	659,127.34	620,327.34	814,127.34	367,677.34
Proceeds	-	2,000,000.00	-	-	2,500,000.00	-	-
Ending Balance	3,620,490.34	5,070,363.00	4,509,535.66	3,850,408.32	5,730,080.98	4,915,953.64	4,548,276.30
Interest Payment	116,396.13	50,529.80	57,345.43	105,080.30	152,157.85	248,745.75	238,553.23
<i>Funding Source</i>							
Fund 100	270,274.07	338,896.94	375,741.38	522,734.38	467,053.57	716,451.08	504,542.68
Fund 229	75,000.00	132,000.00	191,000.00	210,000.00	275,000.00	270,000.00	-
Fund 305	-	98,279.44	-	-	-	-	-
Fund 310	-	-	-	-	64,000.00	45,000.00	70,259.00
Fund 315	500,000.00	-	-	-	-	-	-
Fund 503	31,449.40	31,480.76	31,431.39	31,473.26	31,431.62	31,422.01	31,428.89
Total Funding Sources	876,723.47	600,657.14	598,172.77	764,207.64	837,485.19	1,062,873.09	606,230.57

Funding Sources Defined

TRANSFER OUT					
Fund	Account	Description	Amount	Description	
100	100-7745-57131	Transfer Out	129,741.00	ST Road Improvement Note Principal	
100	100-7745-57131	Transfer Out	225,000.00	ST Road Improvement Note Interest	
100	100-7745-57131	Transfer Out	146,481.58	Principal Payment on LT Bonds	
100	100-7745-57131	Transfer Out	3,320.10	Interest Payment on LT Bonds	
		Total General Fund	504,542.68	Principal & Interest on Debt.	
310	310-7751-56501	Principal on Notes	70,259.00	Principal-ST Various Purpose Note	
503	503-7745-57131	Transfer Out	21,195.76	Principal on LT Debt.	
503	503-7745-57131	Transfer Out	10,233.13	Interest on LT Debt.	
		Total WWTP Templeview	31,428.89		
			606,230.57	Total 2026 Debt Payments	

RESOURCES					
Fund	Account	Description	Amount	Description	
310	310-7741-57301	Note Proceeds	-	Borrowings	
310	310-7745-49201	Transfer-In	181,230.57	From 100 & 503	
310	Fund Balance	Note Premium	70,259.00	Fund Balance from Premium	
460	460-6611-47301	Note Proceeds	-	Borrowings	
460	460-7745-49201	Transfer-In	354,741.00	From Fund 100	
			606,230.57	Total 2026 Debt Resources	

PAYMENT OF DEBT					
Fund	Account	Description	Amount	Description	
310	310-7751-56101	Principal Bonds GO	167,677.34		
310	310-7751-56301	Interest Bonds GO	13,553.23		
310	310-7751-56501	Principal Notes	70,259.00		
310	310-7751-56601	Interest Notes	-		
460	460-7751-56501	Principal Notes	129,741.00		
460	460-7751-56601	Interest Notes	225,000.00		
			606,230.57	Total 2026 Debt Expenditures	