

CITY OF KIRTLAND

RESOLUTION NO. 24-R-11

**A RESOLUTION AUTHORIZING TRANSFERS OF FUNDS, AND
DECLARING AN EMERGENCY.**

WHEREAS, during the operation of the City of Kirtland certain expenditures are necessary to provide required governmental services; and

WHEREAS, the expenditures must be in accordance with requirements provided by applicable state law and be applied against certain designated City funds; and

WHEREAS, certain transfers of moneys within and between specified City funds may be required to comply with accounting requirements established by the office of the State Auditor of Ohio pursuant to ORC § 5705.14; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KIRTLAND, COUNTY OF LAKE AND STATE OF OHIO:

SECTION I. This Council by the affirmative vote of two thirds of its members, hereby authorizes and approves the fund transfers from the funds specified, in the amounts so specified, on Exhibit "A" which is attached hereto, incorporated herein and made a part hereof as though set forth at length, to the funds specified on Exhibit "A" in compliance with Ohio Revised Code §5705.14.

SECTION II. The transfers of said funds, in the amounts and for the purposes specified on Exhibit "A" are hereby authorized and approved.

SECTION III. The Finance Director is hereby authorized, empowered and directed to take all actions necessary to effectuate such transfers and evidence the same on the books and financial records of the city.

SECTION IV.

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City, and for the further reason that it is necessary to provide for the usual and customary operations of the City of Kirtland; wherefor, this Resolution shall be in full force and effect immediately upon its passage by the affirmative vote of five (5) members of Council and approval by the Mayor, otherwise this Resolution shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____
Second Reading: _____
Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2024.

ATTEST:

Approved by the Mayor, this _____ day
of _____, 2024.

Clerk of Council
Transfer of funds 2.21.2024

Mayor Kevin F. Potter

EXHIBIT A

CITY OF KIRTLAND
2024 FUND TRANSFER SCHEDULE

From Fund #	Transfer from Fund	To Fund #	Transfer to Fund	In an Amount Not to Exceed	Purpose
100	General Fund	310	Debt Service Fund	382,289.68	To Fund Bond and BAN Payments
100	General Fund	410	Capital Improvement Fund	934,869.80	To Fund Capital Expenditures
100	General Fund	460	Road Improvement Fund	84,763.89	To Fund BAN Payment
100	General Fund	720	Police Pension Fund	137,363.87	To Fund Police Pension
100	General Fund	730	Fire Pension Fund	262,447.10	To Fund Fire Pension
201	Police Pension Fund	720	Police Pension Fund	95,000.00	To Fund Police Pension
229	Major Capital Improvement Fund	310	Debt Service Fund	210,000.00	To Fund BAN Payment
503	WWTP Templeview Fund	310	Debt Service Fund	31,431.62	To Fund USDA Bond Payment
				2,138,165.97	Total All Transfers