

(Mayor Potter)

CITY OF KIRTLAND

ORDINANCE NO.: 24-O-89

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO ACCEPT A PROPOSAL FOR THE PURCHASE OF COMPREHENSIVE LIABILITY INSURANCE FOR THE CITY, AND DECLARING AN EMERGENCY.

WHEREAS, the Director of Finance for the City of Kirtland has solicited proposals for various insurance policy coverages on behalf of the City; and

WHEREAS, the Director of Finance has recommended that the City accept the proposal from Jackson – Dieken & Associates using U.S. Specialty Insurance Co. for various insurance coverages.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kirtland, County of Lake, State of Ohio, that:

SECTION I: That the Director of Finance be and hereby is authorized to take all reasonable and necessary steps to accept the proposal from Jackson – Dieken & Associates utilizing U.S. Specialty Insurance Co. for various insurance coverages on behalf of the City commencing January 1, 2025 for calendar year 2025. Said proposal is attached hereto and incorporated herein as Exhibit A.

SECTION II:

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, and for the further reason that it is necessary to provide insurance coverage to the City; wherefore, this Ordinance shall be

in full force and effect immediately upon its passage by the affirmative vote of five (5) members of Council and approval by the Mayor, otherwise this Ordinance shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____
Second Reading: _____
Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2024.

ATTEST:

Approved by the Mayor, this
_____ day of _____,
2024.

Clerk of Council
Comprehensive Insurance Coverage – 2025

Mayor Kevin F. Potter



U.S. Specialty Insurance Company

Coverage Proposal City of Kirtland Effective January 1, 2025

PRESENTED BY:

JACKSON-DIEKEN
& ASSOCIATES
Complete Insurance Services

27893 CLEMENS ROAD
WESTLAKE, OHIO 44145
440.250.6873 Phone
440.250.6874 Fax
www.jacksondieken.com

Insurance Proposal

City of Kirtland

Coverage	Company	Premium
Package	U.S. Specialty Insurance Co	\$103,533

NOTES:

- Property and Casualty Limited Terrorism Coverage (Act of 2015): Excluded
- Premiums quoted do not include liability for fireworks display. Quote will be provided upon receipt of completed fireworks application.

EXPOSURE CHANGES:

- Property/Boiler: Up \$1,819,360 (Per Appraisal)
- Auto: Up 2
- Auto Physical Damage: Up \$199,948
- Inland Marine: Up \$1,071,637 (Includes Appraisal PITO)