

(Mayor Potter)

**CITY OF KIRTLAND
RESOLUTION NUMBER 23-R-42**

A RESOLUTION ADOPTING A TAX BUDGET FOR FISCAL YEAR 2024.

WHEREAS, a tentative tax budget of the City of Kirtland for the fiscal year 2024 has been presented to Council with a hearing scheduled thereon as required by law;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Kirtland, County of Lake, State of Ohio, that:

SECTION I: The tax budget of the City of Kirtland for the fiscal year beginning January 1, 2024, which is attached hereto and incorporated herein as Exhibit "A" is adopted, and the Clerk of Council is hereby instructed to forward a copy to the Auditor of Lake County, Ohio.

SECTION II:

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Resolution shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____
Second Reading: _____
Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2023.

ATTEST:

Approved by the Mayor, this _____ day of
_____, 2023.

Clerk of Council
Tax Budget FY 2024

Mayor Kevin F. Potter

**TAX BUDGET FOR
CITY OF KIRTLAND**

FOR THE FISCAL YEAR

01/01/2024 TO 12/31/2024

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

CITY OF KIRTLAND

LAKE COUNTY, OHIO

01/01/2024 TO 12/31/2024

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning January 01, 2024, has been adopted by the (legislative body name) City of Kirtland and is herewith submitted for consideration of the Lake County Budget Commission.

Signed _____

Title FINANCE DIRECTOR _____

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SUBDIVISION USE		FOR BUDGET COMMISSION USE			FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED		
	COLUMN 1	COLUMN 2	COLUMN 3	INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR	
				COLUMN 4	COLUMN 5	
General Fund #100	874,451.08	\$	\$			
Police Protection #200	115,317.11					
Police Pension #201	97,161.12					
Fire Protection #202	151,815.78					
Fire & Emergency #204	714,513.06					
Senior Citizens & Recreation #203	157,040.22					
TOTALS: ALL FUNDS	\$2,110,298	\$0	\$0	0.00	0.00	

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION _____

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	644,631	744,685	751,451	766,480
Homestead & Rollback	91,258	104,901	105,854	107,971
Local Government	303,750	327,501	306,212	306,212
Other Revenues	4,908,755	5,630,432	5,575,943	5,687,462
TOTAL REVENUES	5,948,393	6,807,519	6,739,460	6,868,125
TOTAL EXPENDITURES	5,264,497	6,982,150	7,758,549	6,812,229
REVENUES OVER (UNDER) EXPENDITURES	683,896	(174,631)	(1,019,089)	55,896
BEGINNING CASH BALANCE	1,482,990	2,166,886	1,992,255	973,166
ENDING CASH BALANCE	2,166,886	1,992,255	973,166	1,029,062
ENCUMBRANCES AT YEAR END	133,725	120,035	-	-

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	-	-	-	-
Homestead & Rollback	-	-	-	-
Other Revenues	2,551,762	2,203,779	1,821,208	1,339,727
TOTAL REVENUES	2,551,762	2,203,779	1,821,208	1,339,727
TOTAL EXPENDITURES	2,537,079	2,200,106	1,822,208	1,334,727
REVENUES OVER (UNDER) EXPENDITURES	14,683	3,674	(1,000)	5,000
BEGINNING CASH BALANCE	48,840	63,523	67,196	66,196
ENDING CASH BALANCE	63,523	67,196	66,196	71,196
ENCUMBRANCES AT YEAR END	-	-	-	-

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: POLICE OPERATING #200

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	100,355	101,010	102,230	104,275
Homestead & Rollback	10,852	10,697	10,826	11,043
Other Revenues	-	-	-	-
TOTAL REVENUES	111,207	111,707	113,056	115,317
TOTAL EXPENDITURES	98,341	108,767	111,217	113,997
REVENUES OVER (UNDER) EXPENDITURES	12,866	2,940	1,839	1,320
BEGINNING CASH BALANCE	44,804	57,670	60,610	62,449
ENDING CASH BALANCE	57,670	60,610	62,449	63,769
ENCUMBRANCES AT YEAR END	-	-	-	-

FUND: FIRE PROTECTION #202

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	130,500	131,214	132,521	135,172
Homestead & Rollback	16,389	16,157	16,318	16,644
Other Revenues	-	-	-	-
TOTAL REVENUES	146,889	147,371	148,839	151,816
TOTAL EXPENDITURES	140,005	142,665	147,477	151,164
REVENUES OVER (UNDER) EXPENDITURES	6,884	4,706	1,362	652
BEGINNING CASH BALANCE	25,000	31,884	36,591	37,953
ENDING CASH BALANCE	31,884	36,591	37,953	38,605
ENCUMBRANCES AT YEAR END	-	-	-	-

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

*EXHIBIT I
(Continued)*

FUND: POLICE PENSION #201

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	71,627	82,744	83,495	85,164
Homestead & Rollback	10,140	11,656	11,761	11,997
Other Revenues	-	-	-	-
TOTAL REVENUES	81,766	94,399	95,256	97,161
TOTAL EXPENDITURES	80,000	95,000	95,000	97,000
REVENUES OVER (UNDER) EXPENDITURES	1,766	(601)	256	161
BEGINNING CASH BALANCE	9,012	10,778	10,178	10,434
ENDING CASH BALANCE	10,778	10,178	10,434	10,595
ENCUMBRANCES AT YEAR END	-	-	-	-

FUND: FIRE EMERGENCY #204

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	606,877	609,185	614,916	627,215
Homestead & Rollback	86,005	84,789	85,587	87,298
Other Revenues	-	-	-	-
TOTAL REVENUES	692,883	693,974	700,503	714,513
TOTAL EXPENDITURES	699,836	659,537	663,268	679,849
REVENUES OVER (UNDER) EXPENDITURES	(6,953)	34,436	37,236	34,664
BEGINNING CASH BALANCE	51,607	44,654	79,090	116,326
ENDING CASH BALANCE	44,654	79,090	116,326	150,989
ENCUMBRANCES AT YEAR END	-	-	-	-

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
(Continued)

FUND: SENIOR RECREATION #203

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	133,593	133,976	135,608	138,320
Homestead & Rollback	18,394	18,133	18,353	18,721
Other Revenues	278	-	-	-
TOTAL REVENUES	152,265	152,109	153,961	157,040
TOTAL EXPENDITURES	80,228	109,637	143,765	147,359
REVENUES OVER (UNDER) EXPENDITURES	72,038	42,472	10,196	9,681
BEGINNING CASH BALANCE	126,390	198,428	240,900	251,096
ENDING CASH BALANCE	198,428	240,900	251,096	260,777
ENCUMBRANCES AT YEAR END	10,689	1,032	-	-

FUND: ROAD LEVY #205

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	-	-	-	-
Homestead & Rollback	-	-	-	-
Other Revenues	-	50,000	-	-
TOTAL REVENUES	-	50,000	-	-
TOTAL EXPENDITURES	41,923	74,860	46,603	2,500
REVENUES OVER (UNDER) EXPENDITURES	(41,923)	(24,860)	(46,603)	(2,500)
BEGINNING CASH BALANCE	115,886	73,963	49,103	2,500
ENDING CASH BALANCE	73,963	49,103	2,500	(0)
ENCUMBRANCES AT YEAR END	69,407	33,954	-	-

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 1/1/2024	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 1/1/2023 TO 12/31/2024
INSIDE TEN MILL LIMIT:								
Various Purpose GO Bonds		2016	2026		Term	2.38	\$414,000	\$146,353
Bond Anticipation Notes (Various)		2023	2024		Term	4.25	1,102,000	46,711
Bond Anticipation Notes (Roads)		2023	2024		Term	4.25	2,000,000	84,758
TOTAL							\$3,516,000	\$277,822
OUTSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.