

(Mayor Potter)

CITY OF KIRTLAND

RESOLUTION NUMBER 22-R-35

A RESOLUTION ADOPTING A TAX BUDGET FOR FISCAL YEAR 2023.

WHEREAS, a tentative tax budget of the City of Kirtland for the fiscal year 2023 has been presented to Council with a hearing scheduled thereon as required by law;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Kirtland, County of Lake, State of Ohio, that:

SECTION I: The tax budget of the City of Kirtland for the fiscal year beginning January 1, 2023, which is attached hereto and incorporated herein as Exhibit "A" is adopted, and the Clerk of Council is hereby instructed to forward a copy to the Auditor of Lake County, Ohio.

SECTION II:

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Resolution shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____

Second Reading: _____

Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2022.

ATTEST:

Approved by the Mayor, this _____ day of
_____, 2022.

Clerk of Council
Tax Budget FY 2023

Mayor Kevin F. Potter

TAX BUDGET FOR

City of Kirtland

FOR THE FISCAL YEAR

1/1/2023 thru 12/31/2023

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

LAKE COUNTY, OHIO

1/1/2023 thru 12/31/2023

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning January 01, 2023, _____, has been adopted by the (legislative body name) **City of Kirtland** and is herewith submitted for consideration of the Lake County Budget Commission.

Signed _____

Title Finance Director

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SUBDIVISION USE		FOR BUDGET COMMISSION USE			FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED		
	COLUMN 1	COLUMN 2	COLUMN 3	INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR	
				COLUMN 4	COLUMN 5	
General Fund #100	874,451.10	\$	\$			
Police Protection #200	114,041.10					
Police Pension #201	97,161.12					
Fire Protection #202	150,412.26					
Fire & Emergency #204	709,140.72					
Senior Citizens & Recreation #203	152,574.66					
TOTALS: ALL FUNDS	\$2,097,781	\$0	\$0	0.00	0.00	

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION _____

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 652,453	\$ 644,631	\$ 750,999	\$ 766,019
Homestead & Rollback	\$ 45,490	\$ 91,258	\$ 106,306	\$ 108,432
Local Government	\$ 312,921	\$ 303,750	\$ 282,981	\$ 282,981
Other Revenues	\$ 4,655,740	\$ 4,908,755	\$ 4,616,534	\$ 4,834,524
TOTAL REVENUES	\$ 5,666,603	\$ 5,948,393	\$ 5,756,819	\$ 5,991,956
TOTAL EXPENDITURES	\$ 4,870,738	\$ 5,264,497	\$ 6,521,247	\$ 6,546,580
REVENUES OVER (UNDER) EXPENDITURES	\$ 795,865	\$ 683,896	\$ (764,427)	\$ (554,624)
BEGINNING CASH BALANCE	\$ 687,125	\$ 1,482,990	\$ 2,166,886	\$ 1,402,459
ENDING CASH BALANCE	\$ 1,482,990	\$ 2,166,886	\$ 1,402,459	\$ 847,835
ENCUMBRANCES AT YEAR END	\$ 368,640	\$ 133,725	\$ -	\$ -

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ -	\$ -	\$ -	\$ -
Homestead & Rollback	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ 2,826,385	\$ 2,551,762	\$ 2,201,173	\$ 1,826,217
TOTAL REVENUES	\$ 2,826,385	\$ 2,551,762	\$ 2,201,173	\$ 1,826,217
TOTAL EXPENDITURES	\$ 2,777,545	\$ 2,537,079	\$ 2,202,073	\$ 1,821,217
REVENUES OVER (UNDER) EXPENDITURES	\$ 48,840	\$ 14,683	\$ (900)	\$ 5,000
BEGINNING CASH BALANCE		\$ 48,840	\$ 63,523	\$ 62,623
ENDING CASH BALANCE	\$ 48,840	\$ 63,523	\$ 62,623	\$ 67,623
ENCUMBRANCES AT YEAR END	\$ 11,246	\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Police Operating #200

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 100,314	\$ 100,355	\$ 100,893	\$ 102,911
Homestead & Rollback	\$ 10,822	\$ 10,852	\$ 10,912	\$ 11,130
Other Revenues	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 111,136	\$ 111,207	\$ 111,805	\$ 114,041
TOTAL EXPENDITURES	\$ 83,345	\$ 98,341	\$ 111,410	\$ 113,639
REVENUES OVER (UNDER) EXPENDITURES	\$ 27,791	\$ 12,866	\$ 395	\$ 403
BEGINNING CASH BALANCE	\$ 17,014	\$ 44,804	\$ 57,671	\$ 58,065
ENDING CASH BALANCE	\$ 44,804	\$ 57,671	\$ 58,065	\$ 58,468
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Fire Protection #202

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 130,672	\$ 130,500	\$ 131,011	\$ 133,631
Homestead & Rollback	\$ 16,344	\$ 16,389	\$ 16,452	\$ 16,781
Other Revenues	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 147,017	\$ 146,889	\$ 147,463	\$ 150,412
TOTAL EXPENDITURES	\$ 137,553	\$ 140,005	\$ 146,563	\$ 161,220
REVENUES OVER (UNDER) EXPENDITURES	\$ 9,464	\$ 6,884	\$ 900	\$ (10,807)
BEGINNING CASH BALANCE	\$ 15,536	\$ 25,000	\$ 31,884	\$ 32,784
ENDING CASH BALANCE	\$ 25,000	\$ 31,884	\$ 32,784	\$ 21,977
ENCUMBRANCES AT YEAR END		\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Police Pension #201

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 72,057	\$ 71,627	\$ 83,444	\$ 85,113
Homestead & Rollback	\$ 10,117	\$ 10,140	\$ 11,812	\$ 12,048
Other Revenues	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 82,174	\$ 81,766	\$ 95,256	\$ 97,161
TOTAL EXPENDITURES	\$ 80,000	\$ 80,000	\$ 95,000	\$ 95,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,174	\$ 1,766	\$ 256	\$ 2,161
BEGINNING CASH BALANCE	\$ 6,838	\$ 9,012	\$ 10,778	\$ 11,034
ENDING CASH BALANCE	\$ 9,012	\$ 10,778	\$ 11,034	\$ 13,195
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Fire & Emergency #204

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 609,359	\$ 606,877	\$ 608,943	\$ 621,122
Homestead & Rollback	\$ 85,769	\$ 86,005	\$ 86,293	\$ 88,019
Other Revenues	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 695,129	\$ 692,883	\$ 695,236	\$ 709,141
TOTAL EXPENDITURES	\$ 679,978	\$ 699,836	\$ 654,113	\$ 667,195
REVENUES OVER (UNDER) EXPENDITURES	\$ 15,151	\$ (6,953)	\$ 41,123	\$ 41,945
BEGINNING CASH BALANCE	\$ 36,456	\$ 51,607	\$ 44,654	\$ 85,777
ENDING CASH BALANCE	\$ 51,607	\$ 44,654	\$ 85,777	\$ 127,722
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
(Continued)

FUND: Recreation & Seniors #203

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 134,352	\$ 133,593	\$ 131,482	\$ 134,112
Homestead & Rollback	\$ 18,343	\$ 18,394	\$ 18,101	\$ 18,463
Other Revenues	\$ -	\$ 278	\$ -	\$ -
TOTAL REVENUES	\$ 152,696	\$ 152,265	\$ 149,583	\$ 152,575
TOTAL EXPENDITURES	\$ 54,958	\$ 80,228	\$ 147,324	\$ 95,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 97,738	\$ 72,038	\$ 2,259	\$ 57,575
BEGINNING CASH BALANCE	\$ 32,137	\$ 126,390	\$ 198,427	\$ 200,686
ENDING CASH BALANCE	\$ 126,390	\$ 198,427	\$ 200,686	\$ 258,260
ENCUMBRANCES AT YEAR END	\$ 7,701	\$ 10,689	\$ -	\$ -

FUND: Road Levy #205

DESCRIPTION	FOR 2020 ACTUAL	FOR 2021 ACTUAL	2022 CURRENT YEAR ESTIMATE	2023 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 3,013	\$ -	\$ -	\$ -
Homestead & Rollback	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 3,013	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 324,124	\$ 41,923	\$ -	\$ 73,963
REVENUES OVER (UNDER) EXPENDITURES	\$ (321,111)	\$ (41,923)	\$ -	\$ (73,963)
BEGINNING CASH BALANCE	\$ 436,996	\$ 115,886	\$ 73,963	\$ 73,963
ENDING CASH BALANCE	\$ 115,886	\$ 73,963	\$ 73,963	\$ 0
ENCUMBRANCES AT YEAR END	\$ 92,661	\$ 69,407	\$ -	\$ -

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS
INSIDE TEN MILL LIMIT:								
Various Purpose GO Bonds		2016	2026		Term	2.38	\$543,500	\$142,435
Bond Anticipation Notes (Various)		2022	2023		Term	2.25	1,603,000	36,068
Bond Anticipation Notes (Roads)		2022	2023		Term	2.25	2,000,000	45,000
TOTAL							\$4,146,500	\$223,503
OUTSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.