

(Mayor Potter)
(Amended 6/21/21)

CITY OF KIRTLAND
RESOLUTION NUMBER 21-R-35

A RESOLUTION ADOPTING A TAX BUDGET FOR FISCAL YEAR 2022.

WHEREAS, a tentative tax budget of the City of Kirtland for the fiscal year 2022 has been presented to Council with a hearing scheduled thereon as required by law;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Kirtland, County of Lake, State of Ohio, that:

SECTION I: The tax budget of the City of Kirtland for the fiscal year beginning January 1, 2022, which is attached hereto and incorporated herein as Exhibit "A" is adopted, and the Clerk of Council is hereby instructed to forward a copy to the Auditor of Lake County, Ohio.

SECTION II:

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Resolution shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____
Second Reading: _____
Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2021.

ATTEST:

Approved by the Mayor, this _____ day of
_____, 2021.

Clerk of Council
Tax Budget FY 2022

Mayor Kevin F. Potter



TAX BUDGET FOR

City of Kirtland

FOR THE FISCAL YEAR

01-01-2022 thru 12-31-2022

LAKE
COUNTY,
OHIO



STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 634,269	\$ 652,453	\$ 694,539	\$ 686,317.50
Homestead & Rollback	\$ 560	\$ 45,490	\$ 45,594	\$ 75,083
Local Government	\$ 338,005	\$ 312,921	\$ 240,417	\$ 240,417
Other Revenues	\$ 4,483,678	\$ 4,655,740	\$ 4,381,887	\$ 4,232,034
TOTAL REVENUES	\$ 5,456,512	\$ 5,666,603	\$ 5,362,438	\$ 5,233,851
TOTAL EXPENDITURES	\$ 5,060,970	\$ 4,870,738	\$ 5,925,401	\$ 5,262,075
REVENUES OVER (UNDER) EXPENDITURES	\$ 395,542	\$ 795,865	\$ (562,963)	\$ (28,224)
BEGINNING CASH BALANCE	\$ 424,043	\$ 687,125	\$ 1,482,990	\$ 551,387
ENDING CASH BALANCE	\$ 687,125	\$ 1,482,990	\$ 551,387	\$ 523,163
ENCUMBRANCES AT YEAR END	\$ 163,072	\$ 368,640	\$ -	\$ -

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
Other Revenues	\$ 3,613,649	\$ 2,826,385	\$ 2,540,617	\$ 4,413,000
TOTAL REVENUES	\$ 3,613,649	\$ 2,826,385	\$ 2,540,617	\$ 4,413,000
TOTAL EXPENDITURES	\$ 3,586,608	\$ 2,777,545	\$ 2,534,953	\$ 4,456,225
REVENUES OVER (UNDER) EXPENDITURES	\$ 27,041	\$ 48,840	\$ 5,664	\$ (43,225)
BEGINNING CASH BALANCE			\$ 48,840	\$ 54,505
ENDING CASH BALANCE	\$ 27,041	\$ 48,840	\$ 54,505	\$ 11,280
ENCUMBRANCES AT YEAR END		\$ 11,246	\$ -	\$ -



STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Police Operating #200

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 109,700	\$ 100,314	\$ 94,296	\$ 103,680
Homestead & Rollback		\$ 10,822	\$ 10,800	\$ 10,800
Other Revenues				
TOTAL REVENUES	\$ 109,700	\$ 111,136	\$ 105,096	\$ 114,480
TOTAL EXPENDITURES	\$ 100,000	\$ 83,345	\$ 103,350	\$ 110,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 9,701	\$ 27,791	\$ 1,746	\$ 4,480
BEGINNING CASH BALANCE	\$ 7,313	\$ 17,014	\$ 44,804	\$ 46,551
ENDING CASH BALANCE	\$ 17,014	\$ 44,804	\$ 46,551	\$ 51,031
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Fire Protection #202

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 146,318	\$ 130,672	\$ 122,238	\$ 134,824
Homestead & Rollback		\$ 16,344	\$ 16,376	\$ 16,376
Other Revenues				
TOTAL REVENUES	\$ 146,318	\$ 147,017	\$ 138,614	\$ 151,200
TOTAL EXPENDITURES	\$ 140,000	\$ 137,553	\$ 147,412	\$ 140,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 6,318	\$ 9,464	\$ (8,798)	\$ 11,200
BEGINNING CASH BALANCE	\$ 9,219	\$ 15,536	\$ 25,000	\$ 16,203
ENDING CASH BALANCE	\$ 15,536	\$ 25,000	\$ 16,203	\$ 27,403
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -



STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Police Pension #201

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 80,640	\$ 72,057	\$ 67,088	\$ 70,880
Homestead & Rollback		\$ 10,117	\$ 10,120	\$ 10,120
Other Revenues				
TOTAL REVENUES	\$ 80,640	\$ 82,174	\$ 77,208	\$ 81,000
TOTAL EXPENDITURES	\$ 80,000	\$ 80,000	\$ 80,000	\$ 76,500
REVENUES OVER (UNDER) EXPENDITURES	\$ 640	\$ 2,174	\$ (2,792)	\$ 4,500
BEGINNING CASH BALANCE	\$ 6,198	\$ 6,838	\$ 9,012	\$ 6,220
ENDING CASH BALANCE	\$ 6,838	\$ 9,012	\$ 6,220	\$ 10,720
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Fire & Emergency #204

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 687,420	\$ 609,359	\$ 567,582	\$ 637,660
Homestead & Rollback		\$ 85,769	\$ 85,940	\$ 85,940
Other Revenues				
TOTAL REVENUES	\$ 687,420	\$ 695,129	\$ 653,522	\$ 723,600
TOTAL EXPENDITURES	\$ 690,000	\$ 679,978	\$ 668,895	\$ 660,300
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,580)	\$ 15,151	\$ (15,373)	\$ 63,300
BEGINNING CASH BALANCE	\$ 39,036	\$ 36,456	\$ 51,607	\$ 36,234
ENDING CASH BALANCE	\$ 36,456	\$ 51,607	\$ 36,234	\$ 99,534
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -



STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Recreation & Seniors #203

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 150,921	\$ 134,352	\$ 125,220	\$ -
Homestead & Rollback		\$ 18,343	\$ 18,380	\$ -
Other Revenues				
TOTAL REVENUES	\$ 150,921	\$ 152,696	\$ 143,600	\$ -
TOTAL EXPENDITURES	\$ 139,883	\$ 54,958	\$ 149,799	\$ 85,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 11,038	\$ 97,738	\$ (6,199)	\$ (85,000)
BEGINNING CASH BALANCE	\$ 21,099	\$ 32,137	\$ 126,390	\$ 120,191
ENDING CASH BALANCE	\$ 32,137	\$ 126,390	\$ 120,191	\$ 35,191
ENCUMBRANCES AT YEAR END	\$ 3,485	\$ 7,701	\$ 7,701	\$ -

FUND: Road Levy #205

DESCRIPTION	FOR 2019 ACTUAL	FOR 2020 ACTUAL	2021 CURRENT YEAR ESTIMATE	2022 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 515,620	\$ 3,013	\$ 8,441	\$ -
Homestead & Rollback				
Other Revenues				
TOTAL REVENUES	\$ 515,620	\$ 3,013	\$ 8,441	\$ -
TOTAL EXPENDITURES	\$ 132,757	\$ 324,124	\$ 19,000	\$ 5,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 382,863	\$ (321,111)	\$ (10,559)	\$ (5,000)
BEGINNING CASH BALANCE	\$ 59,684	\$ 436,996	\$ 115,886	\$ 12,666
ENDING CASH BALANCE	\$ 442,547	\$ 115,886	\$ 12,666	\$ 4,030
ENCUMBRANCES AT YEAR END	\$ 331,611	\$ 92,661	\$ 3,636	\$ 4,030



SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 01/01/22	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 01/01/22 TO 12/31/22
INSIDE TEN MILL LIMIT:								
Various Purpose GO Bonds		2016	2026		Term	2.38%	\$671,000	\$141,953
Bond Anticipation Notes (Various)		2021	2022		Term	0.50%	2,008,000	201,040
Bond Anticipation Notes (Roads)		2021	2022		Term	1.00%	2,000,000	20,000
TOTAL							\$4,679,000	\$362,993
OUTSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0

* If the levy is outside the 10 mill limit by vote enter the words 'by vote' and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.