

(Mayor Potter)

CITY OF KIRTLAND

RESOLUTION NO. 20-R-17

**A RESOLUTION AUTHORIZING TRANSFERS OF FUNDS, AND
DECLARING AN EMERGENCY.**

WHEREAS, during the operation of the City of Kirtland certain expenditures are necessary to provide required governmental services; and

WHEREAS, the expenditures must be in accordance with requirements provided by applicable state law and be applied against certain designated City funds; and

WHEREAS, certain transfers of moneys within and between specified City funds may be required to comply with accounting requirements established by the office of the State Auditor of Ohio pursuant to ORC § 5705.14;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF KIRTLAND, COUNTY OF LAKE AND STATE OF OHIO:

SECTION I. This Council by the affirmative vote of two thirds of its members, hereby authorizes and approves the fund transfers from the funds specified, in the amounts so specified, on Exhibit "A" which is attached hereto, incorporated herein and made a part hereof as though set forth at length, to the funds specified on Exhibit "A" in compliance with Ohio Revised Code §5705.14.

SECTION II. The transfers of said funds, in the amounts and for the purposes specified on Exhibit "A" are hereby authorized and approved.

SECTION III. The Finance Director is hereby authorized, empowered and directed to take all actions necessary to effectuate such transfers and evidence the same on the books and financial records of the city.

SECTION IV.

(a) It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

(b) This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City, and for the further reason that it is necessary to provide for the usual and customary operations of the City of Kirtland; wherefor, this Resolution shall be in full force and effect immediately upon its passage by the affirmative vote of five (5) members of Council and approval by the Mayor, otherwise this Resolution shall be in effect from and after its adoption at the earliest period allowed by law.

First Reading: _____
Second Reading: _____
Third Reading: _____

DATE PASSED: _____

President of Council

Submitted to the Mayor for his
Approval on this _____ day of
_____, 2020.

ATTEST:

Approved by the Mayor, this _____ day
of _____, 2020.

Clerk of Council
Transfer of funds 2020

Mayor Kevin F. Potter

CITY OF KIRTLAND
2020 FUND TRANSFER SCHEDULE

From Fund #	Transfer From Fund	To Fund #	Transfer To Fund	In An Amount Not To Exceed	Purpose
100	General Fund	503	WWTP Templeview Fund	\$6,400.00	Payment for assessments on two City owned parcels.
100	General Fund	310	Debt Service Fund	\$268,816.32	To fund Bond and BAN payments.
100	General Fund	410	Capital Improvement Fund	\$127,576.00	To fund Capital expenditures.
100	General Fund	720	Police Pension Fund	\$77,500.00	To fund Police Pension.
100	General Fund	730	Fire Pension Fund	\$200,000.00	To fund Fire Pension.
201	Police Pension Levy Fund	720	Police Pension Fund	\$80,000.00	To fund Police Pension.
229	Major Capital Improvement Fund	310	Debt Service Fund	\$75,000.00	To fund BAN payments.
302	Old Town Sewer Project Fund	455	Sanitary Improvement Fund	\$50,000.10	To fund capital expenditures for sanitary improvement.
305	Wisner Road South Project Fund	450	Storm Sewer Improvement Fund	\$140,643.94	To fund capital expenditures for storm sewer improvement.
312	Eagle Road Project Fund	460	Street Improvement Fund	\$4,248.00	To fund capital expenditures for road improvement.
313	Recreation Park Culvert Project Fund	450	Storm Sewer Improvement Fund	\$50,000.00	To fund capital expenditures for storm sewer improvement.
316	Raccoon Hill Culvert Fund	450	Storm Sewer Improvement Fund	\$7,924.63	To fund capital expenditures for storm sewer improvement.
400	Street Opening Fund	710	Trust & Agency Fund	\$337,960.00	To transfer fund balance to new fund and close out fund 400
401	Engineering Inspection Fund	710	Trust & Agency Fund	\$89,109.69	To transfer fund balance to new fund and close out fund 401
402	EPA Soil Inspection Fund	710	Trust & Agency Fund	\$27,500.00	To transfer fund balance to new fund and close out fund 402
403	Performance Bonds Fund	710	Trust & Agency Fund	\$200.00	To transfer fund balance to new fund and close out fund 403
405	Cemetery Trust Fund	710	Trust & Agency Fund	\$2,386.00	To transfer fund balance to new fund and close out fund 405
503	WWTP Templeview Fund	310	Debt Service Fund	\$31,450.00	To fund USDA Bond payment
600	General Obligation Bond Fund	310	Debt Service Fund	\$27,040.66	Transfer fund balance to new fund and close out fund 600
				\$1,603,755.34	Total All Transfers