

# City of Kirtland

Income Tax Rate - Scenario Estimates						
Income Tax Rate	Credit	Tax Credit	Estimated New			
			Revenue	Year 1	Year 2	Year 3
2.10%	100.00%	1.75%	327,765.00	81,941.00	213,047.00	327,765.00
2.25%	100.00%	1.75%	819,412.00	204,853.00	532,618.00	819,412.00
2.50%	100.00%	1.75%	1,638,823.00	409,706.00	1,065,235.00	1,638,823.00
2.10%	100.00%	2.00%	(101,742.00)	(25,436.00)	(66,132.00)	(101,742.00)
2.25%	100.00%	2.00%	389,905.00	97,476.00	253,438.00	389,905.00
2.50%	100.00%	2.00%	1,209,316.00	302,329.00	786,055.00	1,209,316.00
				0.25	0.65	1.00

Property Tax Levy Estimates						
Millage	Estimated New					
	Revenue (Yearly)					
2.00	635,000.00					
4.00	1,270,000.00					
<b>2 Mill Levy</b>						
Market Value Home	100,000.00	200,000.00	300,000.00	400,000.00	500,000.00	600,000.00
Cost to Homeowner Per Year	70.00	140.00	210.00	280.00	350.00	420.00
<b>4 Mill Levy</b>						
Market Value Home	100,000.00	200,000.00	300,000.00	400,000.00	500,000.00	600,000.00
Cost to Homeowner Per Year	140.00	280.00	420.00	560.00	700.00	840.00

\*\*\*This document is developed for discussion purposes only. Estimates are subject to change.\*\*\*